

Message Text

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PAGE 01 STATE 188001

44

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APPROVED BY: EB/OCA/REP:LAKLIEFORTH

AREEN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF-EMLINTON

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FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 188001

E.O. 11652: N/A

TAGS: APUB, YO

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO YUGOSLAVIA

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT LOAN OF DOLS 47,600 TO ENERGOINVEST OF SARAJEVO. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR AM PAPERS, THURSDAY, SEPTEMBER 27, 1973.

QUOTE: EXIMBANK HELPS FINANCE DOLS 56,000 FEASIBILITY STUDY FOR POWER STATION IN YUGOSLAVIA

TO SUPPORT THE DOLS 56,000 COSTS OF A FEASIBILITY STUDY AND ENGINEERING SERVICES FOR A 500 MW THERMAL POWER STATION IN YUGOSLAVIA,

THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 47,600 ACCORDING TO EXIMBANK'S UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 188001

CHAIRMAN HENRY KEARNS. CHAS. T. MAIN INTERNATIONAL, INC., OF

BOSTON, MASSACHUSETTS, WILL PROVIDE FINANCING OF DOLS 2,800 AND THE BORROWER, ENERGOINVEST OF SARAJEVO, WILL MAKE CASH PAYMENT OF DOLS 5,600.

ENERGOINVEST IS A LARGE CONGLOMERATE ENGAGED IN THE INSTALLATION OF INDUSTRIAL AND POWER PLANTS, MINING AND MANUFACTURING. THE PROPOSED 500 MW COAL-FIRED THERMAL ELECTRIC POWER PLANT WILL BE LOCATED IN THE TUZLA BASIN OF YUGOSLAVIA.

EXIMBANK'S DIRECT LOAN OF DOLS 47,600 IS TO BE REPAID IN FOUR SEMIANNUAL INSTALLMENTS BEGINNING NOVEMBER 15, 1974, WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. REPAYMENT OF ALL LOANS IS TO BE GUARANTEED BY PRIVREDNA BANKA, SARAJEVO. UNQUOTE RUSH

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